



**Quality Plumbing & Heating Supplies**

# Credit Application, Agreement, and Personal Guarantee

## I. Credit Application

For the purpose of obtaining merchandise on credit, we submit the following information. We understand that this information will be kept confidential.

### Authorization to release credit information:

We hereby authorize the release of all pertinent financial and credit information by the financial and trade references and listed below:

Authorized by: \_\_\_\_\_

Title: \_\_\_\_\_

A. **Company Name** \_\_\_\_\_

Address \_\_\_\_\_  
(Street No.) (City) (State) (Zip)

Telephone \_\_\_\_\_ Facsimile \_\_\_\_\_

Type of Business \_\_\_\_\_

No. of Years in Business \_\_\_\_\_ No. of Employees \_\_\_\_\_

No. of Vehicles Owned \_\_\_\_\_ No. of Vehicles Leased \_\_\_\_\_

( ) New Jersey Corporation ( ) LLC

( ) Corp., State of \_\_\_\_\_ ( ) Sole Proprietor

## B. Principals and Officers

1. Name \_\_\_\_\_  
Title \_\_\_\_\_ Home Phone \_\_\_\_\_

2. Name \_\_\_\_\_  
Title \_\_\_\_\_ Home Phone \_\_\_\_\_

3. Name \_\_\_\_\_  
Title \_\_\_\_\_ Home Phone \_\_\_\_\_

(Cont' on next page)

**C. General Information**

1. Please list three trade references.

Company/Address \_\_\_\_\_ Acct# \_\_\_\_\_

Telephone/Facsimile \_\_\_\_\_

Credit Limit \_\_\_\_\_

Company/Address \_\_\_\_\_ Acct# \_\_\_\_\_

Telephone/Facsimile \_\_\_\_\_

Credit Limit \_\_\_\_\_

Company/Address \_\_\_\_\_ Acct# \_\_\_\_\_

Telephone/Facsimile \_\_\_\_\_

Credit Limit \_\_\_\_\_

2. Name of Bank \_\_\_\_\_ Acct. No. \_\_\_\_\_

Address \_\_\_\_\_ Phone # \_\_\_\_\_

Contact \_\_\_\_\_ Branch# \_\_\_\_\_

3. Please indicate the estimated monthly credit limit required:

( ) Under \$2,500                      ( ) \$2,500                      ( ) \$5,000

( ) \$10,000                      ( ) Over \$10,000

4. Have any of the principals named herein had, in the last fifteen years, a law suit(s), a judgment(s), a bankruptcy, or any other legal proceeding filed against them?

( ) Yes                      ( ) No

If the answer to the above is "Yes", please explain.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## II. Credit Agreement

- A. **Payment Terms:** Our terms are *net 30 days prox.* from the date of invoice with payments expected on a bi-weekly or monthly basis.
- B. **Credit Limit:** Flemington Supply Co., Inc. reserves the right to adjust the credit limit from time to time as Flemington Supply Co., Inc. deems appropriate. Flemington Supply Co., Inc. may request a financial statement at any time. Any account with a credit limit of \$50,000 or higher will be required to file a financial statement with Flemington Supply Co., Inc. on an annual basis.
- C. **Collateral:** A personal guarantee and/or credit card is required to secure the account as it should not be considered a line of credit. Consequently, Flemington Supply Co., Inc. reserves the right to demand and expect payment of all balances, in full, at any time.

I hereby authorize Flemington Supply Co., Inc. to charge any unpaid balance on my account to the following credit card. It is my understanding that *no charge will be made without prior notice.*

Type of credit card: ( ) VISA ( ) MASTERCARD

Name As It Appears on Card	Card Number	Exp. Date
X _____		
Signature		

X \_\_\_\_\_  
Signature

- D. **Personal Guarantee:** For consideration of the extension of credit, I hereby personally guarantee payment of all charges made in connection with this account . I waive any requirement that Flemington Supply, Inc. notify me of default by the buyer. This shall be a continuing personal guarantee and shall not be affected by any modifications to this agreement with or without my consent.

Personal Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Social Security # \_\_\_\_\_

Address \_\_\_\_\_

Drivers License # \_\_\_\_\_

( ) Own ( ) Rent ( ) Married\* ( ) Single  
(Cont' on next page)

**(D. Personal Guarantee Cont')**

\*Personal Signature (Spouse)\_\_\_\_\_Date\_\_\_\_\_

Printed Name\_\_\_\_\_Social Security #\_\_\_\_\_

Drivers License #\_\_\_\_\_

**E. Service Charges:** A service charge of 2% per month (24% per year) will be added to all accounts for invoices unpaid 30 days beyond the net 30 day terms.

**F. Default:** An account is considered in default if any portion of the account balance remains unpaid for 60 days beyond the net 30 day terms.

**G. Collections & Attorney's Fees:** An account considered in default may be placed in the hands of a collection agency or an attorney for the sake of collecting an outstanding balance. Any and all collection costs, fees and/or court costs associated with this action will be the responsibility of the account holder or guarantor.

**H. Signature of Corporate Officer:** The undersigned has read and agrees to all terms set herein.

X\_\_\_\_\_

Signature	Title	Date
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**III. Bonding Information (Copy and provide per job where applicable.)**

A. Owner's exact name (Final Destination) \_\_\_\_\_  
Address \_\_\_\_\_  
1. Project Legal Title \_\_\_\_\_  
2. Installation Site Address \_\_\_\_\_  
\_\_\_\_\_

B. Engineer's Name \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_

C. Prime Contractor (If customer is a "sub")  
  
Name \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_

D. Construction Lender \_\_\_\_\_  
Address \_\_\_\_\_  
\_\_\_\_\_

E. Bond furnished by prime contractor  
 Payment Bond  
 Combination Performance-Payment (Please attach)  
1. Complete name & address of surety  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
2. Bond number & amount \_\_\_\_\_  
3. Name & mailing address of agent \_\_\_\_\_  
\_\_\_\_\_  
4. Bond writer \_\_\_\_\_  
\_\_\_\_\_  
5. Does bond include a clause protecting material supplied?  
\_\_\_\_\_